

# ROLE AND FUNCTIONS

## BASIS OF AUTHORITY

The University is a body corporate governed by the *University of Queensland Act 1998*, as amended (the 'Act'). The University was founded in 1910.

### Functions

The University:

- disseminates knowledge and promotes scholarship
- provides education at university standard
- provides facilities for and encourages study and research
- encourages the advancement and development of knowledge and its application
- provides courses of study or instruction (at levels of achievement Senate considers appropriate) to meet community needs
- confers higher education awards
- provides facilities and resources for the wellbeing of staff, students and others taking courses at the University
- exploits commercially, for the University's benefit, university facilities and resources such as study, research or knowledge belonging to the University (or their practical applications), whether alone or with someone else
- performs other functions given to the University under the Act or another Act.

### Powers

The University has powers outlined more fully in the Act.

## CONTROLLED ENTITIES

In accordance with the *University of Queensland Act 1998*, the University has established controlled entities that further the University's educational and research aims.

They are included as part of the consolidated result in the University's annual financial statements. Separate financial

statements are also prepared by some controlled entities and these are audited by the Queensland Audit Office.

At 31 December 2018, the University operated the following controlled entities:

### UQ Holdings Group

- JKTech Pty Ltd
- UniQuest Pty Ltd
- UQ College Limited
- UQ Health Care Limited
- UQ Holdings Pty Ltd
- UQ Sport Limited
- UQH Finance Pty Ltd

### University Controlled Trusts

- IMBCom Asset Trust
- UQ Foundation Trust

### UQ Investment Trust Group

- UQ Investment Trust
- IMBCom Pty Ltd
- IMBCom Asset Management Co Pty Ltd

### UniQuest Group

- Dendright Pty Ltd
- Leximancer Pty Ltd
- Neo-Rehab Pty Ltd
- Symbiosis Pty Ltd
- UWAT Pty Ltd

### JKTech Group

- SMI-ICE-CHILE SpA
- JK Africa Mining Solutions Pty Ltd

### Other Controlled Entities

- Global Change Institute Pty Ltd
- UQ Jakarta Office Pty Ltd
- Warwick Operationsco Pty Ltd.

## OUR MISSION

UQ positively influences society by engaging in the pursuit of excellence through the creation, preservation, transfer and application of knowledge. UQ helps shape the future by bringing together and developing leaders in their fields to inspire the next generation and to advance ideas that benefit the world. UQ strives for the personal and professional success of its students, staff and alumni.

## OUR VISION

UQ's *Strategic Plan 2018-2021* outlines our objectives to achieve our vision of **knowledge leadership for a better world**.

### Long-term objectives

UQ's vision has been translated into three long-term objectives:

1. Transforming students into **game-changing graduates** who make **outstanding contributions** and address complex issues with a global perspective
2. Delivering **globally significant solutions** to challenges by generating **new knowledge** and **partnered innovation**
3. Developing a **diverse community** of knowledge seekers and leaders who embody a One UQ culture and use **collaborative partnerships** to connect and co-create.



*Conferring higher education awards is one of the University's chief functions.*

## OUR VALUES

### Pursuit of excellence

We strive for excellence, seeking to apply the highest standards to benefit our communities.

### Creativity and independent thinking

We welcome new ideas from our staff and students as well as from our alumni and our external partners. We support intellectual freedom, courage and creativity. We encourage the pursuit of innovation and opportunities.

### Honesty and accountability

We act with integrity and professionalism and uphold the highest ethical standards. We are committed to transparency and accountability. Our decisions ensure responsible stewardship of the University's

resources, reputation and values. We lead by example in all areas, including our approaches to sustainability.

### Mutual respect and diversity

We promote diversity in the University community—through our people, ideas and cultures. We create a vibrant, inclusive environment in which ideas flourish and future generations, regardless of background, are empowered. We respect our colleagues and work together for shared success.

### Supporting our people

We ensure the safety and wellbeing of our people. We create an inclusive and supportive university community in which achievements are celebrated and rewarded. Our people have the opportunity to enrich their lives and pursue their goals.

## QUEENSLAND PUBLIC SERVICE (QPS) VALUES

The University of Queensland's values align neatly with the five Queensland Public Service values, guiding our behaviour and the way we do business:

- **Customers first**  
≈ Supporting our people
- **Ideas into action**  
≈ Creativity and independent thinking
- **Unleash potential**  
≈ Pursuit of excellence
- **Be courageous**  
≈ Honesty and accountability
- **Empower people**  
≈ Mutual respect and diversity.



*Extract from UQ's Strategic Plan showing UQ's Vision, Long-term objectives and Medium-term objectives for 2018-2021.*